
Imhotep Paul Alagidede

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SYNOPSIS

- Seasoned academic with two decades experience in modelling, forecasting and building global complexes and systems.
 - Experienced entrepreneur with networks and start-ups in publishing, healthcare, biodynamic agriculture and indigenous knowledge structures.
 - Grand editor, high performing senior executive, consultant, effective communicator and great mentor.
 - Metaeconomist, dynamic and effective fund raiser, abled administrator, competent organiser and Fifth World instructor.
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PERSONAL DETAILS

Date of Birth: 8th July 1977

Nationality: Ghanaian

Languages: Kasem, Twi, Light Languages and English

ACADEMIC BACKGROUND

Academic/ Professional Qualifications

- 2005-2008: **PhD (Economics)**, Loughborough University, Loughborough, Leicestershire, United Kingdom], [**Pass**].
Title of Thesis: Market efficiency and stock return behaviour in Africa's emerging equity markets.
- 2003-2004: **MSc (Economics and Finance)**, Loughborough University, Loughborough, Leicestershire, UK, [**Distinction**].
Topic of dissertation: Market efficiency and calendar anomalies in the Ghana Stock Exchange.
- 1998-2002: **B.A (Honours) (Economics and History)**, Kwame Nkrumah University of Science and Technology, Kumasi, Ghana, [**First Class Honours**].
Project topic: The role of Non-Governmental Organisations in Poverty Alleviation.
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ACADEMIC POSITIONS

- 2013 — Present: **Professor of Finance**, Wits Business School, Faculty of Commerce, Law and Management, University of the Witwatersrand, Johannesburg, South Africa.
- 2020—Present: **Professor of Finance**, Simon Diedong Dombo University of Business and Integrated Development Studies, Upper West Region, Wa, Ghana
- 2019—Present: **Metaeconomist**, Nile Valley Multiversity, Bono East Region, Techiman, Ghana.
- 2011–2013: **Associate Professor of Economics and Economic History**, Department of Economics, Rhodes University, Makhanda, Eastern Cape, South Africa.
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- 2008-2011: **Lecturer in Economics**, Stirling School of Management, Division of Economics, Stirling, Scotland, UK.
- 2007-2008: **Lecturer in Open Economy Macroeconomics**, University of Greenwich Business School, University of Greenwich, London, UK.
- 2005-2008: **Teaching Assistant in Economics**, Department of Economics, Loughborough University, Loughborough, Leicestershire, UK.
- 2002-2003: **Teaching Assistant**, Department of Economics and Industrial Management, Kwame Nkrumah University of Science and Technology, Kumasi, Ghana.

VISITING ACADEMIC POSITIONS

- 2021—Present: **Visiting Professor of Economics**, University of Ghana, Legon, Accra.
- 2013—2020: **Visiting Professor of Emerging Markets Finance**, University of Stellenbosch Business School, Stellenbosch, South Africa.
- 2015—2018: **Visiting Professor of Finance**, International Business School Suzhou, Xi'an Jiaotong-Liverpool University, Suzhou, China.
- 2013—2017: **Visiting Professor of Public Sector Economics**, African Economic Research Consortium, Nairobi, Kenya.
- 2013—2016: **Visiting Professor of Public Sector Finance**, Graduate School of Business, University of Cape Town, Cape Town, South Africa.

ADMINISTRATIVE POSITIONS

- 2021—Present: **CEO**, Nsawkaw Mystery Farms, Nsawkaw, Bono East Region, Ghana.
- 2019—Present: **President and Chancellor**, Nile Valley Multiversity, Bono East Region, Techiman, Ghana.
- 2019—Present: **CEO**, Porthologos Press, Bono East Region, Ghana.
- 2019—Present: **Executive Director**, Institute for Indigenous Intelligence, Johannesburg, South Africa and Pungu-Telania, Navrongo, Ghana.
- 2017—2020: **Academic Director**, Wits Business School, University of the Witwatersrand, Johannesburg, South Africa.
- 2013—Present: **Executive Director**, AREF Consult, Johannesburg, South Africa and Accra, Ghana.

CORPORATE BOARDS AND DIRECTORSHIPS

- 2021—Present: **Board Chairman**, SDD-UBIDS Hospital Board, Wa, Ghana.
- 2021—Present: **Board Chairman and Co-founder**, Gnostic Agritech Limitless, Ghana.
- 2019—Present: **Board Chairman**, Gracecoms Institute of Technology, Assin Fosu, Ghana.
- 2012—Present: **Non-Executive Director**, African Journals Online, South Africa.
- 2020—Present: **Board Chairman**, Meta Engineering and Construction Corporation, Ghana.

MEMBERSHIP OF PROFESSIONAL BODIES/ASSOCIATIONS

- Member of the African Econometric Society 2009—Present
- Member, Economic Research Southern Africa 2011—Present
- Member of the International Network for Economic Research: 2007—2012
- Member, Royal Economic Society 2005—2012

RESEARCH AWARDS

- Most prolific and top 5 researcher** 2017—2019
Faculty of Commerce, Law and Management, University of the Witwatersrand
- Best supervisor** 2017—2019
Graduated highest number of quality PhD Candidates and Master's Degree students at the Faculty of Commerce, Law and Management.
- Friedel Sellschop Award for exceptional young researchers** 2016—2019

Three year grant for exceptional young scholars to explore topics in informal economies and entrepreneurial growth.

Post-Doctoral Fellowship Grants

2015—2017

Wits University Research Grant to host Post-doctoral research fellows. Grant was instrumental in providing a conducive atmosphere to mentor two Fellows who are now Senior Lecturers at the Wits Business School.

EDITORSHIP

2020—Present:	Founding Editor-in-Chief , International Review of Philanthropy and Social Investment.
2021—Present:	Founding Editor-in-Chief , Journal of Construction and Built Environment.
2018—Present:	Founding Grand Editor , Journal of Indigenous and Shamanic Studies.
2013—Present:	Founding Editor-in-Chief , Ghanaian Journal of Economics.
2016—Present:	Founding Managing Editor , Journal of African Political Economy and Development.
2009—2019:	Founding Editor-in-Chief , African Review of Economics and Finance.
2019—Present:	Emeritus Editor-in-Chief , African Review of Economics and Finance
2010—2011:	Guest Editor , Journal of Economic Policy Reform.
2014—2015:	Guest Editor , Review of Development Finance.

REFEREEING

- [99+ referee reviewer reports delivered to top rank journals] Quarterly Review of Economics and Finance, Applied Financial Economics, Studies in Nonlinear Dynamics and Econometrics, Review of Development Finance, Journal of Developing Areas, European Journal of Finance, Applied Economics Letters, International Journal of Economics, African Finance Journal, Studies in Economics and Econometrics, Journal of Business and Economics, Economic Record, South African Journal of Economics, Journal of Economics and Financial Sciences, International Journal of Economics, International Journal of Business and Economics, Journal of Public Health, Journal of Economic Policy Reform, Journal of Economic Issues, African Review of Economics and Finance, Journal of Indigenous and Shamanic Studies, Journal of Construction and Built Environment, Journal of African Trade, South African Journal of Management Sciences, AfricaGrowth Agenda].

GRANT AND PROPOSAL REVIEWER

- National Research Foundation
- Centre on African Philanthropy and Social Investment
- Economic Research Southern Africa
- African Economic Research Consortium
- Institute for Indigenous Intelligence

RESEARCH GRANTS AND FUNDS RAISED

- National Research Foundation Competitive Grant for Rated Researchers Three year research grant R300, 000.
- Friedel Shellschop Research Grant for Exceptional Research Ability, R450, 000.
- Research Incentive and Faculty Research Committee Grants of the University of the Witwatersrand, R750, 000.
- African Economic Research Consortium and United nations University World Institute for Development Economics Research grant, \$30,000.

- International Growth Centre and Ministry of Finance and Economic Planning Consulting and Research Grant GhS 71,703.
- Philanthropic Foundations funding to the tune of \$1,200,000 for interventions in social enterprises and new ventures.
- International Food Policy Research Institute Research Grant on Moonlighting and Labour market Dynamics in Southern Africa, \$10,000.
- Advanced Research Grant for Galactic Knowledge and Interstellar Commerce, Nile Valley Multiversity, \$100,000,000 for the next 10 years.
- Institute for Indigenous Intelligence Fellowship Grant for Traditional and Indigenous Medicine, \$55,500.

COMPLETED CONSULTANCY SERVICES {Highlighting 7 out of 77}

- 2021 Economic Consultant**, Making Finance Work for Africa, Country Profile Update for Lesotho and Namibia, African Development, Abidjan, La Cote d'Ivoire.
- 2021 Economic Consultant**, Ease of Doing Business in Nigeria, Consulting services on the sectoral assessment of the economic impact of ease of doing business in Nigeria.
- 2021 Consultant for two African Centre for Economic Transformation** projects on ecosystem evaluation of sustainable export processing zones and the analysis of South Africa's economic transformation in the African transformation report.
- 2019 Principal Investigator and Sub contractor** for two KPMG Nigeria projects. The first focused on the effect of multiple exchange rate windows on firm performance in Nigeria and the second project examined excise tax reforms in Ethiopia with specific reference to the beer industry. Both projects resulted in high level research and policy documents that have now been incorporated into national development programmes.
- 2018 Principal Investigator and Consultant** for the African Export and Import Bank (AFREXIMBANK), Egypt. Leader of the AREF Consult team that analysed the cost-benefit of the African Continental Free Trade Area (AfCFTA), the policy scenarios for welfare as well as impact on inter /intra-regional commerce and the political economy concerns thereof. This research has now given fruits in the establishment of the Secretariat of the AfCFTA in Accra, Ghana to accelerate intra-African trade and reposition Africa in global trade relations.
- 2016 Economic Consultant** on Tailor Made Training (TMT) for Agriculture Value Chain Financing for SMEs sponsored by VU University Amsterdam–Centre for International Cooperation (CIS-VU), and Nuffic Corporation, delivered to Small, Medium Enterprises Development Corporation (SMEDCO), Zimbabwe. Presented and analysed the agricultural value chain finance models for developing countries. Modelled and forecasted revenues and costs for value chain projects. Gave an overview of alternative mechanism for effective value chain financing.
- 2016 Principal Investigator and Economic Consultant**, The International Growth Centre, Ghana Office, Accra. Carried out two projects between 2014 and 2016. The first modelled and forecasted real exchange rates and their impact on economic growth. The work articulated the relationship between real exchange rate volatility and

economic growth and drafted policies to manage exchange rates optimally. The second project carried out comparative study of deficit financing strategies in emerging market economies. The study analysed alternative paths for optimal deficits in a constrained fiscal space. This resulted in a consultancy and advisory work to the Minister of Finance of Ghana in 2016 on how to navigate the zero central bank financing of deficit rule.

REGIONAL WORK EXPERIENCE

Sub Saharan Africa; Europe; Latin America and the Caribbean; Asia; North America and Antarctica.

INVITED SEMINAR TALKS

University of Dundee; University of Essex; University of Ghana; University of Stirling; Edinburg Napier University; Ashesi University College; University of Stellenbosch; ACCA Zambia; ACCA Zimbabwe.

AUTHORED BOOKS

Paul Alagidede (2011). **Recession and Recovery: Whither Africa's Emerging Financial Markets?** Nova Science. New York.

Paul Alagidede (2011). **Return Dynamics in Africa's Emerging Stock Markets.** Nova Science, New York.

BOOK CHAPTERS AND MONOGRAPHS

Imhotep Paul Alagidede and Muazu Ibrahim(2021).Threshold effects of financial access on income inequality in Africa: empirics and policy implications, in *Inclusive Financial Development*, edited by Ahmad Hassan Ahmad, David T. Lewellen and Victor Murindi, Edward Elgar, London.

Amin Karimu, Samuel Salia, Abdul-Jalil Ibrahim and Imhotep Paul Alagidede (2021).Islamic Banking and Finance in Africa in *Contemporary Issues in Development Finance*, edited by Abor, J. Y., Adjasi, C. K. D., and Lensink. Routledge, Taylor and Francis, London.

Gideon Boako and Paul Alagidede (2017).The stock market development and economic growth puzzle: Empirical evidence from Africa. In *Development Finance*, edited by Giogioni Luigi, Palgrave Macmillan, UK.

Paul Alagidede (2012). *The economy and the construction sector in West Africa* in Construction in West Africa, EPP Book Services Ltd, Accra, Ghana.

Paul Alagidede (2012). *Topics in Public Finance.* AfricanGrowth Institute, Cape Town.

Paul Alagidede (2011). *Effect of financial crisis on African stock markets*, in Allison S. Wetherby, The Stock Market: Crisis, Recovery and Emerging Economies, Nova Science. New York.

Paul Alagidede (2010). *African stock market integration: implications for portfolio diversification and international risk sharing* in African Development Bank and United Nations Economic Commission for Africa (eds.) Globalisation, Institutions and African Economic Development. Economica, Paris.

CONFERENCES, SEMINARS AND PAPER PRESENTATIONS

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| 2016 | Convenor , First Annual African Review of Economics and Finance Conference. Launched the maiden edition of the AREF Conferences at the Kwame Nkrumah University of Science and Technology, from 11-12 August 2016. Theme: <i>Natural Resources, Institutions and Economic Development in Africa.</i> |
| 2017 | Convenor , Second Annual African Review of Economics and Finance Conference. Conference held at the Ghana Institute of Management and Public Administration (GIMPA) on topic, <i>Macroeconomic Volatility and Instability</i> , August 28-29 2017, Accra, Ghana. |

- 2018 **Convener**, Third Annual African Review of Economics and Finance Conference, Wits Business School, University of the Witwatersrand, Parktown, Johannesburg, South Africa. Theme: *Growth and inequality in Africa*.
- 2019 **Convener**, Fourth African Review of Economics and Finance, Wits Business School, University of the Witwatersrand, Parktown, Johannesburg, South Africa. Theme: *The Political Economy of Africa's Development*.

Conferences, workshops and seminars attended

- 2016 Alagidede, P. (2016). Exchange rate volatility in Ghana: causes, consequences and policy implications. Ministry of Finance and Economic Planning Policy Seminar, Accra, Ghana, January 2016.
- 2015 Alagidede, P. (2015). Stock return distribution in emerging market economies. World Finance Conference, Hanoi, Vietnam, December 2015.
- Alagidede, P. (2015). Behaviour of emerging market stock returns. Xi'an Jiatong-Liverpool University staff research seminar, Suzhou, China, November 2015.
- Alagidede, P. (2015). On the causes and effects of exchange rate volatility in Ghana. AERC-JFE Seminar series, Arusha, Tanzania, August 2015.
- 2014 Alagidede, P. (2014). Synchronisation and convergence of growth rates in the West African Monetary Zone, 11th African Finance Journal Conference, Durban, South Africa, May 2014.
- Alagidede, P. (2014). Stock return distribution in the BRICS, AERC-JFE Seminar, Nairobi, Kenya, July 2014.
- Alagidede, P. (2014). Effect of Climate Change on Growth: Evidence from Sub Saharan Africa, Centre for Studies on African Economies, University of Oxford, Oxford, UK, Mar 2014.
- 2013 Alagidede, P (2013). Return Behaviour in African Stock Markets, International Symposium on Business and Management, Kitakyushu, Japan, April 2013.
- Alagidede, P (2013). Effect of Climate Change on Growth, Biennial Conference of the African Economic Research Consortium, Arusha, Tanzania, Jun 2013.
- Alagidede, P (2013). Effects of Financial crises in Africa, 2nd Critical Studies in Accounting and Finance Conference, Abu Dhabi, UAE, Dec 2013.
- 2011 Alagidede, P (2011). Effect of Financial Crisis on African Economies, Eastern Economic Conference, New York, USA, Feb 2011.
- Alagidede, P (2011). Terms of Trade shocks in Sub-Saharan Africa, Economic Society of South Africa Biennial conference, Stellenbosch, South Africa, Sept 2011.

- 2010 Alagidede, P (2010). West African Built Environment Conference, Accra, Ghana, July 2010.
- Alagidede, P (2010). Cyclical Behaviour of Commodity Prices, African Econometrics Conference, Cairo, Egypt, July 2010.
- 2009 Alagidede, P (2009). Equity Market Integration in Africa, African Economic Conference, Tunis, Tunisia, Nov 2008.
- Alagidede, P (2009). On the benefits of international portfolio diversification, Napier University research conference, Edinburg, UK, Jan 2009.
- Alagidede, P (2009). Primary Commodity Prices and Terms of Trade Shocks, UNU-WIDER conference, Helsinki, Finland, Jul 2009.
- Alagidede, P (2009). Decomposing Commodity Prices, 11th INFER conference, University of Stirling, Stirling, UK, Sept 2009.
- 2008 Alagidede, P. (2008). Integration of African Stock Markets, Southern Engines of Global Growth, Johannesburg, South Africa, Sept 2008.
- 2007 Alagidede, P (2007). Testing the Random Walk Hypothesis in African Markets, 37th Academy of Economics and Finance Conference, Jacksonville, Florida, USA, Feb 2007.
- Alagidede, P (2007). Stock Returns and Inflation, Money, Macro and Finance Research Conference, University of Birmingham, UK, Sept 2007.
- Alagidede, P (2007). Testing the Fisher Effect, 9th INFER conference, Loughborough University, Loughborough, UK, Oct 2007.
- Alagidede, P (2007). Nonlinearity in Stock Returns, Leicester University Research Conference, Leicester, UK, Jul 2007.
- 2006 Alagidede, P (2006). Calendar Effects and Market Efficiency in the Ghana Stock Exchange, 3rd African Finance Journal and AERC Conference, Accra, Ghana, Jul 2006.
- Alagidede, P (2006). Stock Market Efficiency, Behavioural Finance Conference, University of Warwick Business School, Coventry, UK, Feb 2006.

PUBLISHED WORKING PAPERS

- Climate, technological change and economic growth (with George Adu), **ERSA working paper 572.**
- Calendar effects and market efficiency in the Ghana Stock Exchange (with Theodore Panagiotidis). **Loughborough University Working paper.**
- The effect of climate change on economic growth: Evidence from Sub-Saharan Africa. (with George Adu and Boakye-Frimpong. **UNU-WIDER Working Paper 2014/017.**
- Climate change and economic growth in sub-Saharan Africa: nonparametric evidence. (with George Adu, G). **ERSA working paper 460.**
- Short run underpricing of Initial Public Offerings (IPOs) in the Johannesburg Stock Exchange (with Gillian van Heerden), **ERSA Working paper 344.**

- Regional Analysis of Inflation Dynamics in Ghana: Persistence, Causes and Policy Implications_(with Simeon Coleman and George Adu). **International Growth Centre Working paper.**
- Persistence of inflationary shocks and common economic trends in the West African Monetary Union (with Simeon Coleman and Juan Carlos Cuetas). **Stirling and Sheffield University working paper.**
- Variability in coal prices: evidence from the US (with I. Lange). **Stirling University Working paper.**

SCHOLARLY PUBLICATIONS IN REFREED JOURNALS

2021

- Emmanuel Joel Aikins Abakah, Aviral Kumar Tiwari, Imhotep Paul Alagidede, Luis Alberiko Gil-Alana (2021). Re-examination of risk-return dynamics in international equity markets and the role of policy uncertainty, geopolitical risk and VIX: Evidence using Markov-switching copulas. *Finance Research Letters* <https://doi.org/10.1016/j.frl.2021.102535>
- Douglas Kwoyiga, Imhotep Paul Alagidede and Seidu Amidu (2021). Cost Performance and Management Styles in Construction Projects in the Techiman Municipality. Forthcoming, *Journal of Construction and Built Environment*.
- Imhotep Paul Alagidede (2021). Meta Engineering and Construction Corporation. Forthcoming, *Journal of Construction and Built Environment*.
- Imhotep Paul Alagidede (2021). Mystery, Magic and Medicine of the Plant People. **In Press**, *Journal of Indigenous and Shamanic Studies*.
- Audrey Nguema Bekale and Imhotep Paul Alagidede (2021). The Holy Spirit of *Iboga* and a Contemporary Perspective on Africa's Spiritual Renaissance: Focus on Gabonese Bwiti Tradition. **In Press**, *Journal of Indigenous and Shamanic Studies*.
- Micahel Effah Asamoah., Imhotep Paul Alagidede and Frank Adu (2021). Private Capital Flows, Real Sector Growth and Institutional Quality in Africa. *Journal of International Development*, 33(1), 171-207.
- Michael Effah Asamoah., Imhotep Paul Alagidede and Frank Adu (2021). Financial Development, Portfolio Investments and the Real Economy in Africa. *Economic Systems*. <https://doi.org/10.1016/j.ecosys.2021.100872>.
- Tatonga Gardner Rusike and Imhotep Paul Alagidede (2021). The impact of sovereign credit ratings on Eurobond yields: Evidence from Africa. *Research in International Business and Finance* Vol 58, 101475.
- Maurice Omane-Adjepong, Imhotep Paul Alagidede (2021). Exploration of safe havens for Africa's stock markets: A test case under COVID-19 crisis. *Finance Research Letters* Vol 38, 101877
- Abdul-Aziz Iddrisu and Imhotep Paul Alagidede (2021). Is the monetary policy behaviour of the South African Reserve Bank nonlinear? *Global Business and Economics Review* 24 (2), 193-209.
- Michael Effah Asamoah and Imhotep Paul Alagidede (2021). Foreign direct investment, real sector growth and financial development. *International Journal of Finance & Economics*, <https://doi.org/10.1002/ijfe.2440>.
- Maurice Omane-Adjepong, Imhotep Paul Alagidede (2021). Modelling Asymmetry and Leverage in Cryptocurrencies and Emerging Financial Markets. *Economic Papers: A Journal of Applied Economics and Policy* 40 (2), 152-166
- Nana Kwame Akosah, Imhotep Paul Alagidede, Eric Schaling (2021). Dynamics of Money Market Interest Rates in Ghana: Time-Frequency Analysis of Volatility Spillovers. *South African Journal of Economics*, <https://doi.org/10.1111/saje.12287>.
- Imhotep Paul Alagidede, Gideon Boako, Bo Sjo (2021). African equity markets' exposure to oil and other commodities-implications for global portfolio diversification. *Journal of Economics and Finance* 45 (2), 288-315.
- Pyemo Nathan Afego, Imhotep Paul Alagidede (2021). What does corporate social advocacy signal? Evidence from boycott participation decisions. *Journal of Capital Markets Studies*, <https://www.emerald.com/insight/content/doi/10.1108/JCMS-10-2020-0040/full/html>
- Abdul-Aziz Iddrisu, Imhotep Paul Alagidede (2021). Asymmetry in food price responses to monetary policy: a quantile regression approach. *SN Business & Economics* 1 (3), 1-25.

Imhotep Paul Alagidede, Gideon Boako and Bo Sjo (2021). African equity markets' exposure to oil and other commodities - implications for global portfolio diversification. *Journal of Economics and Finance* vol. 45(2), 288-315.

2020

- Gideon Boako., Imhotep Paul Alagidede., Bo Sjo., and Gazi Salla Uddin (2020). Commodities price cycles and their interdependence with equity markets, *Energy Economics* 104884
- Godfred Amewu and Imhotep Paul Alagidede (2020). Mergers, executive compensation and firm performance: the case of Africa Journal. Forthcoming, *Managerial and Decision Economics*.
- Abdul-Aziz Iddrisu and Imhotep Paul Alagidede (2020). Is the interest rate setting behaviour of the Bank of Ghana constrained by high debt levels? *African Development Review*, pp1–13. <https://doi.org/10.1111/1467-8268.12452>.
- Maurice Omane-Adjepong., Imhotep Paul Alagidede (2020). Dynamic linkages and economic role of leading cryptocurrencies in an emerging market. *Asia-Pacific Financial Markets*, 1-49. <https://doi.org/10.1007/s10690-020-09306-4>.
- Abdul-Aziz Iddrisu and Imhotep Paul Alagidede (2020). Monetary policy and food inflation in South Africa: A quantile regression analysis. *Food Policy*, <https://doi.org/10.1016/j.foodpol.2019.101816>.
- Abdul-Aziz Iddrisu and Imhotep Paul Alagidede (2020). Revisiting interest rate and lending channels of monetary policy transmission in the light of theoretical prescriptions, Forthcoming, *Central Bank Review* Vol 20(4), 183-192.
- Maurice Omane-Adjepong, Imhotep Paul Alagidede (2020). High-and low-level chaos in the time and frequency market returns of leading cryptocurrencies and emerging assets. *Chaos, Solitons and Fractals* 132, 109563.
- Nana Kwame Akosah, Imhotep Paul Alagidede and Eric Schaling (2020). Interest rate and exchange rate volatility spillovers: Multiscale perspective of monetary policy transmission in Ghana. *Journal of Central Banking Theory and Practice*, pp 135-167 doi: <https://doi.org/10.2478/jcbtp-2020-0008>.
- Hemachandra Padhan, Peterson Owusu Junior, Aviral Kumar Tiwari and Imhotep Paul Alagidede (2020). Analysis of EEMD-based Quantile-in-Quantile Approach on Spot- Futures Prices of Energy and Precious Metals in India. *Resources Policy* vol 68, 101731.
- Michael Effah Asamoah and Imhotep Paul Alagidede (2020). Exploring the causal relationships and allocation puzzle between portfolio investments and real sector growth in Sub-Saharan Africa. *Research in International Business and Finance*, Volume 52, 101187

2019

- Imhotep Paul Alagidede (2019). Dr. George Adu: a valedictory remembrance. *African Review of Economics and Finance* 11(1), pp 3 –8.
- Muazu Ibrahim and Imhotep Paul Alagidede (2019). Asymmetric effects of financial development on economic growth in Ghana. *Journal of Sustainable Finance and Investment*, 1-17. <https://doi.org/10.1080/20430795.2019.1706142>.
- Nana Kwame Akosah, Imhotep Paul Alagidede and Eric Schaling (2019). Interest Rate and Exchange Rate Volatility Spillovers: Multiscale Perspective of Monetary Policy Transmission in Ghana. *Journal of Central Banking Theory and Practice* vol. 9(1), 135-167.
- Maurice Omane-Adjepong, Paul Alagidede and Nana Kwame Akosah (2019). Wavelet time-scale persistence analysis of cryptocurrency market returns and volatility. *Physica A: Statistical Mechanics and its Applications* 514, pp. 105-120.
- Maurice Omane-Adjepong, Imhotep Paul Alagidede., and Nana Kwame Akosah (2019). Wavelet time-scale persistence analysis of cryptocurrency market returns and volatility. *Physica A: Statistical Mechanics and its Applications*, 514, 105-120. <https://doi.org/10.1016/j.physa.2018.09.013>.
- Maurice Omane-Adjepong, Imhotep Paul Alagidede (2019). Multiresolution analysis and spillovers of major cryptocurrency markets. *Research in International Business and Finance* 49, pp 191-206.
- Maurice Omane-Adjepong, Kofi Agyarko Ababio and Imhotep Paul Alagidede (2019). Time-frequency analysis of behaviourally classified financial asset markets. *Research in International Business and Finance* 50, pp 54-69. <https://doi.org/10.1016/j.ribaf.2019.04.012>.

- Godfred Amewu, Paul Alagidede (2019). Executive compensation and firm risk after successful mergers and acquisitions in Africa. *Managerial and Decision Economics* Vol 40(6), pp 672-703. <https://doi.org/10.1002/mde.3037>.
- Oro Ufou Oro and Imhotep Paul Alagidede (2019). The non-linear relationship between financial development, economic growth and growth volatility: evidence from Nigeria. *African Review of Economics and Finance* 11(2), pp 67 –97.
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2018

- Paul Alagidede, Jones Odei Mensah and Muazu Ibrahim (2018). Optimal Deficit Financing in a Constrained Fiscal Space in Ghana. *African Development Review* 30(3), pp 291-303.
- Alagidede, P., and Mensah, J.O. (2018). Construction, Institutions and Economic Growth in Sub-Saharan Africa. *African Review of Economics and Finance*, 10(1), 136-163.
- Oro Ufou Oro and Paul Alagidede (2018). The Nature of the finance–growth relationship: Evidence from a panel of oil-producing countries. *Economic Analysis and Policy* vol 60, pp 89-102.
- George Tweneboah and Paul Alagidede (2018). Dollarization, Inflation Targeting, and Inflationary Dynamics in Ghana. *Journal of African Business* 20 (3), pp 358-375.
- Godfred Amewu and Paul Alagidede (2018). Mergers and executive compensation changes: Evidence from African markets. *Research in International Business and Finance* 48, pp 397-419.
- Godfred Amewu and Paul Alagidede (2018). Do mergers and acquisitions announcements create value for acquirer shareholders in Africa? *International Journal of Finance and Economics* 23 (4), pp 606-627.
- Muazu Ibrahim and Paul Alagidede (2018). Nonlinearities in Financial Development–Economic Growth Nexus: Evidence from sub-Saharan Africa. *Research in International Business and Finance*. Vol 46, pp 95-104 DOI 10.1016/j.ribaf.2017.11.001.
- George Tweneboah and Paul Alagidede (2018). Currency substitution and stability of money demand in Ghana. *Journal of Developing Areas* Vol 52(2) pp. 41-53 | 10.1353/jda.2018.0021.
- Emmanuel Joel Aikins, Paul Alagidede, Lord Mensah, Kwaku Ohene-Asare (2018). Non-linear approach to Random Walk Test in selected African countries. *International Journal of Managerial Finance* 14 (3), 362-376.
- George Tweneboah and Paul Alagidede (2018). Interdependence structure of precious metal prices: A multi-scale perspective. *Resources Policy*, Vol. 59, 427-434, <https://doi.org/10.1016/j.resourpol.2018.08.013>.
- Chengete Chakamera and Paul Alagidede (2018). The nexus between infrastructure (quantity and quality) and economic growth in Sub Saharan Africa. *International Review of Applied Economics*. Vol 32 (5), pp 641-672 <https://doi.org/10.1080/02692171.2017.1355356>.
- Philani Shandu., Gideon Boako and Paul Alagidede (2018). Price leadership in the South African foreign-exchange market: an empirical analysis. *International Journal of Emerging Markets* Vol. 13 No. 1, pp. 87-117 <https://doi.org/10.1108/IJoEM-07-2016-0173>.
- Gideon Boako, Paul Alagidede (2018). African stock markets in the midst of the global financial crisis: Recoupling or decoupling? *Research in International Business and Finance* 46, pp 166-180.
- Chengete Chakamera and Paul Alagidede (2018). Electricity crisis and the effect of CO2 emissions on infrastructure-growth nexus in Sub Saharan Africa. *Renewable and Sustainable Energy Reviews* Vol 94, pp 945-958.
- Gideon Boako and Paul Alagidede (2018). Systemic Risks Spillovers and Interdependence among Stock Markets: International Evidence with Covar-Copulas. *South African Journal of Economics* 86 (1), pp 82-112.
- Chiedza Ndlovu, Paul Alagidede (2018). Industry structure, macroeconomic fundamentals and return on equity: Evidence from emerging market economies. *International Journal of Emerging Markets* 13 (6), pp 2047-2066.
- Muazu Ibrahim and Paul Alagidede (2018). Effect of financial development on economic growth in sub-Saharan Africa. *Journal of Policy Modeling* 40 (6), pp 1104-1125. <https://doi.org/10.1016/j.jpolmod.2018.08.001>
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2017

- Gideon Boako and Paul Alagidede (2017). Currency price risk and stock market returns in Africa: Dependence and downside spillover effects with stochastic copulas. *Journal of Multinational Financial Management* 41, pp 92-114
- Muazu Ibrahim and Paul Alagidede (2017). Financial development, growth volatility and information asymmetry in Sub-Saharan Africa: Does law matter? *South African Journal of Economics* 85(4), pp 570-588.
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